



PLASTIC WASTE REDUCTION PROGRAM

VERRA PLASTIC WASTE REDUCTION STANDARD

Earn Plastic Credits with Plastic Waste Collection and Recycling Projects

What is a Plastic Credit?

A Plastic Credit is a tradable unit that is issued to the developer of a plastic waste collection and/or recycling project. Plastic Credits can be purchased by a company or organization, and the revenue from the sale of the Plastic Credits supports the implementation, operation, and scaling up of the plastic waste collection and/or recycling project.



**Plastic Waste
Reduction Standard**

Why use the Verra Plastic Waste Reduction Standard?

- **Gain Revenue** – Trade your Plastic Credits and get rewarded financially
- **Reduce Risk with a Verified Claim** – Assure funders and buyers of plastic credits that your projects are making real plastic waste reductions, with use of the Verified Plastic Reduction logo
- **Improve Brand Reputation & Meet ESG Commitments** – Stand out amongst competitors with a focus on reducing plastic and contributing to Net Zero plastic declarations
- **Learn Operational Efficiencies** – Gain best practices for your operations by following the Standard

What project types can earn Plastic Credits?

Project proponents can choose from two methodologies that may both earn Plastic Credits once verified.

- **PWRM0001 Plastic Waste Collection Methodology, v1.1** – Projects that enable plastic to be collected from the environment may be issued Waste Collection Credits (WCCs)
- **PWRM0002 Plastic Waste Recycling Methodology, v1.1** – Projects that enable plastic to be recycled may be issued Waste Recycling Credits (WRCs)

Each Plastic Credit represents one tonne of plastic waste that otherwise would not have been collected or recycled.

Why verify with SCS Global Services?

- **Exceptional Customer Support** – Receive timely, expert, and professional service throughout the verification process
- **Team of quality auditors** – Leverage our over 15+ years of technical expertise in offset verification towards assessing your plastic waste reduction project
- **Accredited VVB, highly engaged in the industry**
Utilize SCS Global Services as a resource, as we helped develop the Plastic Standard, are on the Verra Advisory Board, and are accredited to ISO 14065 under ANAB as a Validation/Verification Body (VVB) for Plastic Waste Reduction
- **Leverage sustainability knowledge** – Collaborate with SCS Global Services' many other sustainability programs related to plastics and other waste

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Setting the standard for sustainability



HOW TO ACHIEVE PLASTIC CREDITS

1

Project Feasibility

- Project proponents review Plastic Program documents and templates to assess eligibility with the standard
- Verra can provide a high-level evaluation of legal requirements, proper ownership rights, and whether the project would generate plastic waste reductions in line with the standard



3

Project Validation and Verification

- Accredited third-party verifier (such as SCS Global Services) performs desk review and site visit to ensure project and associated documentation meets the requirements of the Plastic Standard
- SCS Global Services identifies and informs project proponent of any areas where the project does not meet the requirements, and proponent has an opportunity to correct them

2

Project Development

- Project proponents develop project design and implementation activities of the plastic waste collection and/or recycling project
- Proponents prepare documentation outlining how the project meets the rules & requirements of the standard and the applicable methodology
- Proponents reach out to SCS Global Services Consulting team if technical help is needed to register the project, interpret rules, or prepare documentation (*Note: SCS Global Services Consulting works independently from the SCS Global Services verification team)

4

Issuance of Credits

- If project meets all requirements of standard, SCS Global Services issues a successful verification report
- Within 30 business days, Verra reviews the report for accuracy, issues any final findings to be addressed prior to approval
- Once approved, the project proponent requests issuance of Plastic Credits

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